

**AYLESBURY THEATRE**

Corporate Director (Development)

**1 Purpose**

- 1.1 To allow the Audit Committee to discuss and consider the rise in estimated costs for the Aylesbury Theatre.

**2 Recommendations**

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| 2.1 The Audit Committee is asked to consider and discuss the information previously provided to them about the rise in estimated costs for the Aylesbury Theatre. |
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**3 Supporting information**

- 3.1 At the meeting of the Audit Committee held on 24<sup>th</sup> June 2008, Members requested that further information should be provided to them on the cost of the new Aylesbury Theatre. They further requested that the September meeting of the Audit Committee should discuss the increase in the estimated build costs for the Theatre.
- 3.2 A report was prepared and issued to all Members of the Council in June 2008 showing the most significant items which contributed to the rise in estimated costs.
- 3.3 Additional copies of this report were provided to the Audit Committee Members in a Briefing Note circulated in August 2008.

**4 Resource implications**

- 4.1 None. The Theatre project is being managed within the £35 million budget previously approved by Council.

**5 Response to Key Aims and Objectives**

- 5.1 Opening of the new Aylesbury Theatre is a key action and target within the quality growth and regeneration area of the AVDC Corporate Plan.

Contact Officer  
Background Documents

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Briefing Note to all Members, circulated June 2008